



AUDITOR'S REPORT

To,

Vidyaratna International School
A unit of Vidyarthna Charitable Education Trust
Holalkere
Report on the Audit of the Financial Statements

Opinion

We have audited the Balance Sheet of Vidyaratna International School a unit of Vidyarthna Charitable Education Trust, C B Road, Shivaganga, Holalkere -577526 as at 31st March, 2025, and the Income and Expenditure Account for the period ended on the date.

In our opinion, and to the best of our information and according to the explanation given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India in case of the Balance Sheet of the trust, of the state of affairs as at **March 31, 2025** and in case of the statement of the Income and Expenditure, true balance of Surplus for the period ended on the date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities of the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the opinion.



Management's responsibility for the Financial Statements:

The Trustees of **Vidyarthna Charitable Education Trust** are responsible for the preparation of these financial statements in accordance with the requirements of Indian Trust Act, 1882. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements they are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable about whether the financial statements are free of material misstatement.

Report on Other Legal and Regulatory Requirements

1. The balance Sheet and the Income and Expenditure Account have been drawn up in accordance with requirements of Indian Trusts Act, 1882;
2. Subject to the limitation of the audit as required by the requirements of Indian Trusts Act, 1882, and also subject to the limitation disclosure required therein, we report that;
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;
 - b. The transactions of the trust which have come to our notice have been within the powers of the trust.

We further report that:

1. We have obtained all the information and the explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion, proper books of account have been kept by the said trust so far as appears from our examination of the books of account.



3. In our opinion, and to the best of our information and according to the explanation given to us, the said accounts give true and fair views :-

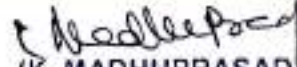
- a. In case of the Balance Sheet, of the State of Affairs of the Trust as at 31st March 2025.
- b. In case of the Income and Expenditure Account, of the Surplus of the Trust for the year ended on the date.

Date : 17.07.2025

Place : Chitradurga

UDIN : 25203231BMIFLA6738

For K. MADHUPRASAD & CO.,
Chartered Accountants.


(K. MADHUPRASAD)
Proprietor

M. No. 203231, FR. No. 006599S

Vidyaratna International School
A unit of Vidyaratna Charitable Education Trust
C B Road, Shivaganga, Holalkere - 577526
Income and Expenditure Account for the year ended 31st March,2025

| Particulars | Amount | Particulars | Amount |
|----------------------------------|--------------------|-------------------------|--------------------|
| To Salary | 59,94,050 | By Fees Received | 1,53,61,900 |
| " Rent | 3,60,000 | " Interest From Bank SB | 21,856 |
| " Printing and Stationery | 6,19,874 | | |
| " Electricity Charges | 80,261 | | |
| " Bank Charges | 3,894 | | |
| " Interest on Loan | 2,88,885 | | |
| " Depreciation | 11,34,894 | | |
| " Festival Expenses | 5,41,465 | | |
| " HSD Expenses | 26,05,800 | | |
| " Vehicle Insurance | 4,30,484 | | |
| " Vehicle Maintainance | 5,86,279 | | |
| " Professional charges | 15,000 | | |
| " Rates and taxes | 82,928 | | |
| " Laboratory expenses | 32,698 | | |
| " Building repairs | 1,39,660 | | |
| " Staff Welfare | 1,86,454 | | |
| " Office Expenses | 8,462 | | |
| " ESIC and PF Paid | 52,518 | | |
| " Excess of Income over Expenses | 22,20,150 | | |
| TOTAL | 1,53,83,756 | TOTAL | 1,53,83,756 |

As per our report of even date

Date : 17/07/2025

Place : Holalkere

UDIN :

For K. MADHUPRASAD & CO.,
Chartered Accountants.

K. Madhuprasad

(K. MADHUPRASAD)
Proprietor

M. No. 203231, FR. No. 006599S

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Vidyaratna International School
A Unit of Vidyarathna Charitable Education Trust
C B Road, Shivaganga, Holalkere - 577526
BALANCE SHEET AS ON 31ST MARCH,2025

| Liabilities | Amount | Assets | Amount |
|--|--------------------|--------------------------------|--------------------|
| Capital Fund : | | Fixed Assets | 66,51,251 |
| As per last Balance Sheet | 63,49,621 | <u>Cash and Bank Balances</u> | |
| Less: Excess of Income over Expenditure | 22,20,150 | Cash on hand | 25,47,819 |
| | 85,69,771 | Karnataka Gramin Bank -1070583 | 5,77,559 |
| K G B Bus Loan - 19521 | 2,91,962 | TCS Receivable | 23,000 |
| K G B Bus Loan - 110721 | 6,01,349 | Building advance | 9,00,000 |
| Sundaram Finance Ltd | 13,63,156 | Sri Sanjay Yadav | 1,40,000 |
| TDS Payable | 13,391 | | |
| TOTAL | 1,08,39,629 | TOTAL | 1,08,39,629 |

As per our report of even date

Date : 17/07/2025
Place : Holalkere

For K. MADHUPRASAD & CO.,
Chartered Accountants.

K. Madhuprasad
(K. MADHUPRASAD)
Proprietor

UDIN :

252032318M/FL6738

M. No. 203231, FR. No. 006599S

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ಅಧ್ಯಕ್ಷರು

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Vidyaratna International School
Schedule of Fixed Assets as on 31.03.2025

| SL No | Particulars | Bal as 1.4.24 | Add | Del | Total | Rate | Dep | WDV as on 31.3.25 |
|-------|----------------------------|------------------|-----------------|----------|------------------|----------|------------------|----------------------|
| 1 | ASHOKA LEYLAND KA16AA 0713 | 13,96,178 | | | 13,96,178 | 0.15 | 2,09,427 | 11,86,751 |
| | | | | | - | | | |
| 2 | School Van KA16D 8723 | 7,43,349 | | | 7,43,349 | 0.15 | 1,11,502 | 6,31,847 |
| | | | | | - | | | |
| 3 | WINGER KA16AA 0249 | 8,26,761 | | | 8,26,761 | 0.15 | 1,24,014 | 7,02,747 |
| | | | | | - | | | |
| 4 | ASHOKA LEYLAND AP04UA 1326 | 3,61,250 | | | 3,61,250 | 0.15 | 54,188 | 3,07,063 |
| | | | | | - | | | |
| 5 | ASHOKA LEYLAND AP39TC 9214 | 5,12,975 | | | 5,12,975 | 0.15 | 76,946 | 4,36,029 |
| | | | | | - | | | |
| 6 | EICHER MH40BL 3730 | 3,61,250 | | | 3,61,250 | 0.15 | 54,188 | 3,07,063 |
| | | | | | - | | | |
| 7 | TATA AP03 TK 0791 | 5,05,750 | | | 5,05,750 | 0.15 | 75,863 | 4,29,888 |
| | | | | | - | | | |
| 8 | TATA KA06AB 4098 | 3,97,375 | | | 3,97,375 | 0.15 | 59,606 | 3,37,769 |
| | | | | | - | | | |
| 10 | S7 5100 School Bus | 19,55,000 | | | 19,55,000 | 0.15 | 2,93,250 | 16,61,750 |
| | | | | | - | | | |
| 9 | Computer | 9,724 | | | 9,724 | 0.40 | 3,890 | 5,834 |
| | | | | | - | | | |
| 11 | Furniture | 46,750 | 77,000 | | 1,23,750 | 0.15 | 16,312 | 1,07,438 |
| | | | | | - | | | |
| 12 | Smart Board | - | 1,20,000 | | 1,20,000 | | 18,000 | 1,02,000 |
| | | | | | - | | | |
| 13 | CC TV and accessories | - | 4,42,784 | | 4,42,784 | | 33,209 | 4,09,575 |
| | | | | | - | | | |
| 14 | Water filter | - | 30,000 | | 30,000 | | 4,500 | 25,500 |
| | | | | | - | | | |
| | TOTAL | 71,16,362 | 6,69,784 | - | 77,86,146 | 2 | 11,34,894 | 66,51,251 |

Date :17/07/2025
Place : Holalkere

For K. MADHUPRASAD & CO.,
Chartered Accountants.

K. Madhuprasad
(K. MADHUPRASAD)
Proprietor

M. No. 203231, FR. No. 006599S

K. Srinivas
ಅಧ್ಯಕ್ಷರು
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